

FAST FACTS

June 2023



60,697



Farms and Ranches with Beef Cattle

2021 Census of Agriculture

11.3 million

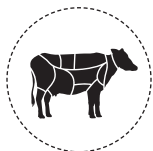


Total Cattle and Calves January 1, 2023 Down 2.2% from January 1, 2022

(includes 1.4 million dairy cattle)

Statistics Canada

3.56 million



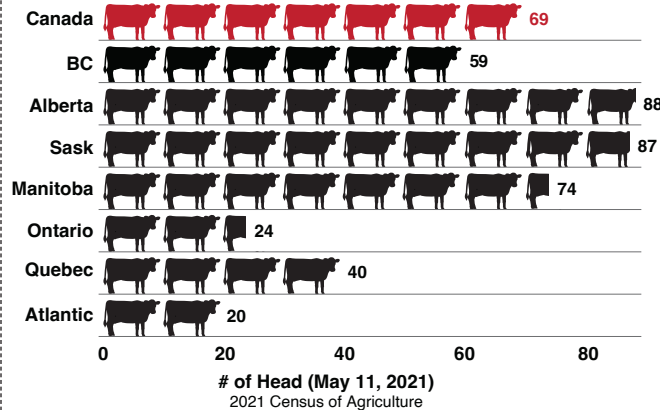
Beef Cows January 1, 2023 Down 2.5% from January 1, 2022

Statistics Canada



PRODUCTION

Average # of Beef Cows per Farm Reporting Beef Cows



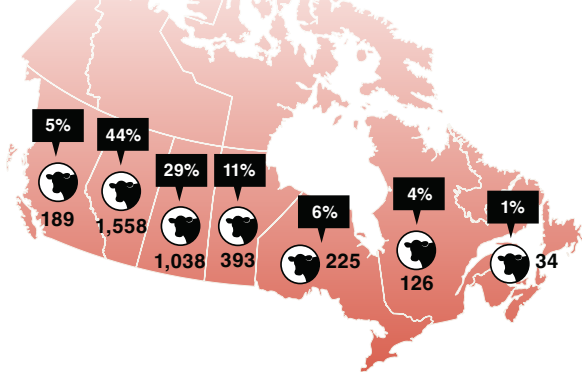
Beef Cows by Province

January 1, 2023

(beef cows = 3.56 million)

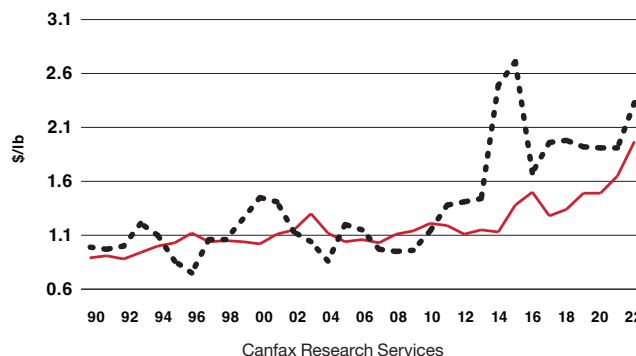
Statistics Canada; Inventory x 1,000 head

Percentages may not add to 100% due to rounding



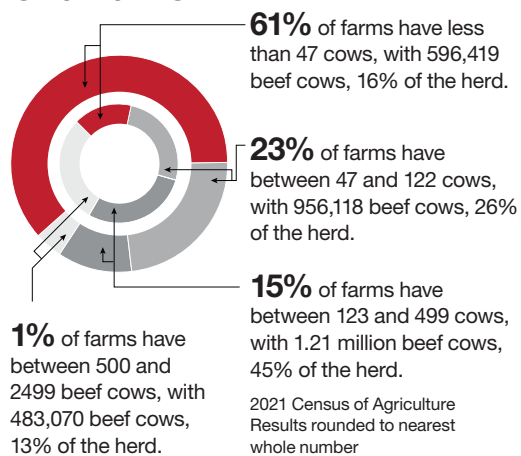
Average Cost of Production vs. Average Returns on an Alberta 550 lb Calf

..... Price \$/cwt — EST. Total Costs per cwt



Did you know...

The majority of farms reporting beef cows on cow-calf, stocking and finishing operations are small farms:



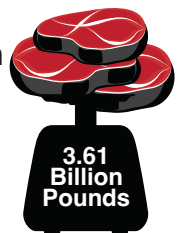
Canada fed **3.3 million cattle** in 2022 (finished to market weight) **up 1.6%** from 2021.

Canfax, Statistics Canada, AAFC

Western Canada finishes **79%** of all fed cattle in Canada. Canfax

In 2022, Canada produced **3.61 billion pounds of beef**, (including offals), up 2.1% from 2021.

Canfax Research Services



Cattle and calf cash receipts in 2022 totaled **\$11.9 billion**, up 17% from 2021. Statistics Canada

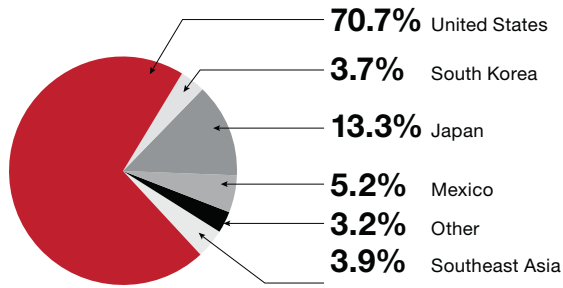
Beef production contributed **\$24 billion to Canada's GDP** (2020-2022 average).

Canfax Research Services

WHERE CANADA TRADES

Beef Exports – 2022

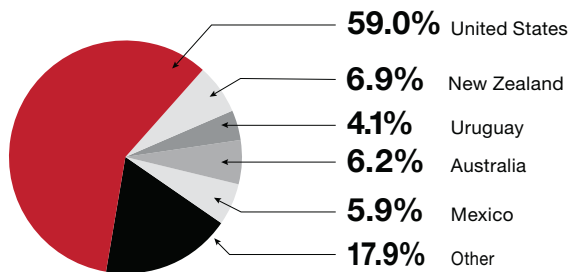
1.1 billion pounds (511 million kg)



Statistics Canada

Beef Imports – 2022

370 million pounds (168 million kg)



Statistics Canada

In 2022, Canada exported **49%** of total beef and cattle produced in Canada.

Statistics Canada, Canfax, AAFC

In 2022, **43%** of Canadian production was exported (excluding slaughter cattle, less imports).

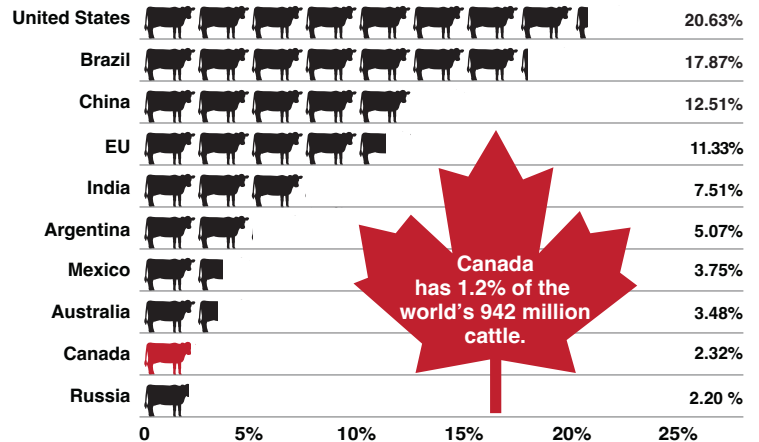
Statistics Canada, Canfax, AAFC

Canadian beef exports were valued at **\$4.68 billion** in 2022, up 5.1% from \$4.45 billion in 2021.

Statistics Canada

WHERE CANADA FITS

Top 10 Beef Producing Nations – 2023f

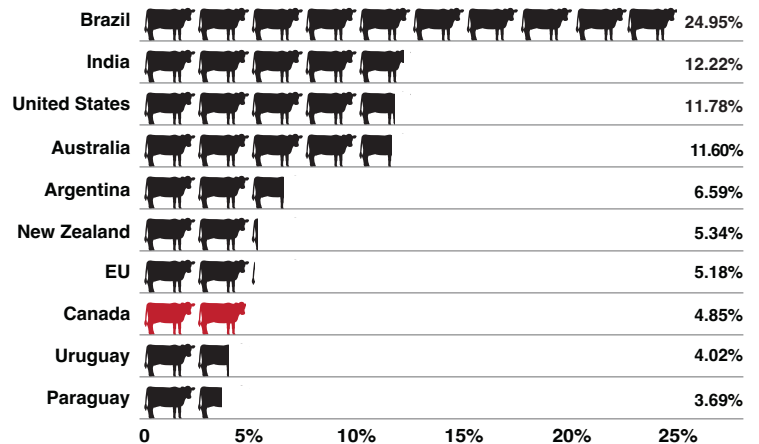


Canada produces 2% of the world's beef supply. Worldwide beef production is forecast to be 59.1 million metric tonnes in 2023.

USDA

Top 10 Beef Exporting Nations – 2023f

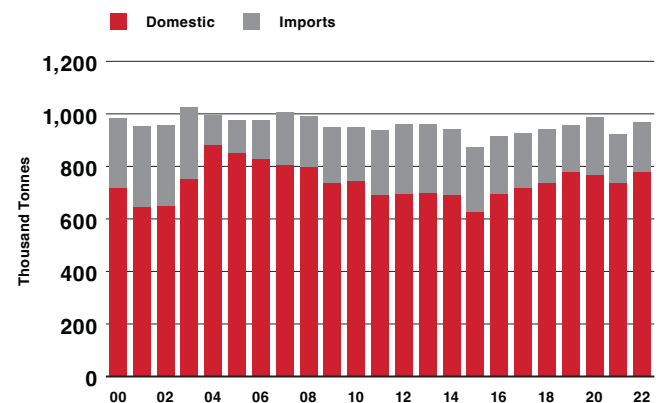
(excludes live slaughter exports)



Total world exports in 2023 are forecast to be 12.1 million metric tonnes and Canada is projected to be the 8th largest beef exporter in the world (excluding live slaughter exports).

USDA

Canadian Beef Consumption



Canadians consumed 967,166 metric tonnes of beef in 2022.

Statistics Canada

CANADIAN BEEF CONSUMPTION

What are we really eating?



Up 2.9% versus last year.

1 metric tonne = 2,204.6 lbs.

Statistics Canada, Retail weight, 2022